

Company Reorganizations: Tax Implications

Aim:

The seminar will analytically cover the relevant provisions of the Cyprus Income Tax Law and their practical application.

Objective:

By the end of the seminar the participants should gain an understanding on the alternative company reorganization types and their benefits, the conditions that need to be met in order to fall under these provisions as well as the respective procedures and paperwork involved in obtaining the Commissioner of Taxation's approval.

Participants' Profile:

The seminar is primarily addressed to accountants, auditors and tax advisors in the profession or industry.



Lecturer's Profile: Alexia Konnari

Alexia is an experienced tax advisor with over 15 years of professional experience in the fields of local and international taxation, offering tax compliance and tax advisory services to a diverse portfolio of clients (trading, investment, financial services, real estate, shipping companies, high net worth individuals).

She commenced her career back in 2000 with PWC Cyprus where she qualified as a chartered certified accountant (ACCA) in 2003. In 2006, Alexia undertook the position of Financial Manager in Thomas Cook Cyprus Ltd and in 2007, she joined the Tax team of Deloitte Cyprus as a Supervisor where she got progressively promoted to the position of a Tax Director in 2016. She was also a facilitator for the Deloitte trainees in Cyprus and devoted a significant amount of time in developing and coaching other members of the tax team.

In 2016, Alexia left Deloitte Cyprus to pursue her career in providing tax advisory services as a freelancer, where she was given the opportunity to act as the independent tax consultant to the Members of the Cyprus Tax Tribunal for a period of two years. Alexia is the holder of a BA (Hons) in Accounting & Management from the University of Essex and a qualified accountant. She is also a fellow member of the Association of Chartered Certified Accountants (ACCA) and of the Institute of Certified Public Accountants of Cyprus (ICPAC).

SEMINAR DETAILS

Dates: 12 April, 2022
Time: 09:00 – 12:15
Duration: 3 hours / CPD units
Venue: Live Online
Language: English
Cost: €120

HRDA Subsidy:

Most of the open seminars offered are accredited and approved by the Human Resource and Development Authority of Cyprus (HRDA) for subsidy. Participants receive subsidy provided that they meet the HRDA's criteria.

The specific seminar is not subsidized by HRDA.

Contact Details:

For more information and registrations please contact

Student and Client Services

Tel: 77 77 80 30

Fax: 22 35 74 84

Email: seminars@globaltraining.org

SEMINAR PROGRAMME

		Company Reorganizations: Tax Implications
Time	Duration	Description
09:00 – 09:15	0:15	Introduction <ul style="list-style-type: none"> Income Tax Law provisions on tax treatment of company reorganisations EU Merger Directive
09:15 – 10:00	0:45	Tax Law provisions relevant to the tax treatment of company reorganizations <ul style="list-style-type: none"> Articles 26-30 of the Cyprus Income Tax Law Article 3 (3) & (13) of the Special Defence Contribution Law Article 10 (η) & (θ) of the Capital Gains Tax Law Articles 7(1)(d) and 7(A) of the Department of Lands and Surveys (Fees and charges) Law (ΚΕΦ.219) Article 4A of the Stamp Duty Law
10:00 – 10:15	0:15	COFFEE BREAK
10:15 – 11:30	1:15	Types of Company Reorganization <ul style="list-style-type: none"> Merger (3 types) Division Partial division Transfer of assets Exchange of shares Transfer of registered office
11:30 – 12:00	0:30	Procedure for obtaining approval <ul style="list-style-type: none"> Advance tax ruling Court Order Request for approval (tax clearance certificate) Completion and submission of Form I.R. 88 and required documents accompanied with it (Circular 2008/12)
12:00 – 12:15	0:15	Questions and Answers
TOTAL NET DURATION	3:00	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.