

# Audit Reporting - Drawing the right conclusion

## Continuing Professional Development

### Instructor:

Margarita Kouloubri, BA, MSc, ACA,

The aim of the seminar is to present and explain to participants practical illustrations of examples of audit opinions on the following areas: 1) Unmodified opinion but emphasis of matter: a) Going concern, b) Financial statements audited by another auditor 2) Qualified opinion: a) Disagreement of accounting policy (method or disclosure) b) Inability to obtain sufficient and appropriate audit evidence c) Inadequate disclosure: going concern 3) Disclaimer of opinion: inability to obtain sufficient audit evidence 4) Adverse opinion: a) Disagreement on accounting policy and Going concern. It will provide all necessary knowledge and tips in identifying the appropriate opinion to be issued in each case.

### Who should attend the seminar?

The seminar is addressed to Accountants and auditors employed in accountancy and audit firms who are involved in the preparation and review of audit engagements of various size and complexity.

11 October 2022  
9:00-12:15 (3 CPD Units)

**Registrations:**  
Fee: €120  
Click [here](#) to register

**SEMINAR PROGRAMME**

		<b>Audit Reporting - Drawing the right conclusion</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
09:00-10:30	1:30	<p><b>Section 1: The Completion Stage of the Audit- What you need to be aware of before issuing the audit opinion</b></p> <ul style="list-style-type: none"> <li>• The final review and the completion of the IFRS and Audit Checklist.</li> <li>• Identifying and summarizing all misstatements, preparing the management representations</li> <li>• Questions and Answers</li> </ul>
10:30-10:45	0:15	<b>C O F F E E B R E A K</b>
10:45 – 12:15	1:30	<p><b>Section 2: Modifications to the Audit Report</b></p> <ul style="list-style-type: none"> <li>• When and how to modify the audit opinion.</li> <li>• Different types of audit opinion, illustrations.</li> <li>• Questions and Answers</li> </ul>
<b>Total Net Duration</b>	<b>3:00</b>	<b>END OF SEMINAR</b>

**Certification:**

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

**In-house Seminars:**

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.