

Fund Administration Law

Continuing Professional Development


Instructor:

Dr. Charis Savvides, LLB, LLM, PhD

The seminar studies the fund industry in Cyprus, with a particular focus on the function of fund administration. The seminar provides an overview of how the fund industry operates, providing key points on the organizational structure of funds and their different characteristics (Section 1). In addition, the seminar studies the profession of Alternative Investment Fund Managers (AIFMs) (Section 2), before it proceeds to analyze the key roles and duties of fund administration (Section 3). In accordance with Cyprus Law, fund administration falls within the function of fund management. Yet, the seminar sets out the prevailing market practice, whereby fund managers will typically only focus on portfolio management and risk management and outsource fund administration. Hence, Section 4 presents the proposed Investment Fund Administration Law (IFA Law), to examine the rationale underlying the proposed law and its key provisions, including provisions on the authorization of fund administrators and the sub-delegation of fund administration.

Who should attend the seminar?

The seminar is addressed to Lawyers, Fund Managers, Fund Administrators, Providers of Depositary Services, Individuals with executive and non-executive position in funds and UCITs, compliance officers, anti-money laundering officials, investors, licensing service providers, auditors and accountants.



25 October 2022
09:00-12:15 (3 CPD Units)

Registrations:
Fee: €120
Click [here](#) to register

SEMINAR PROGRAMME

		Fund Administration Law
Time	Duration	Description
09:00 - 09:45	0:45	Section 1: 2018 AIF Law <ul style="list-style-type: none"> • Categories of AIFs (Alternative Investment Funds) • Types and characteristics of AIFs • Types of Investors • AIF Organizational Structure • AIF Service Providers
09:45 – 10:30	0:45	Sections 2: Fund Managers <ul style="list-style-type: none"> • Fund Management • Categories of AIFMs • Capital Requirements • Role of AIFMs
10:30 - 10:45	0:15	C O F F E E B R E A K
10:45 - 11:30	0:45	Section 3: Fund Administration (key roles & duties) <ul style="list-style-type: none"> • Definition • Evaluation of the importance of Fund Administration • Examples of tasks of Fund Administrators (NAV calculation, communication with investors, reporting etc)
11:30 – 12:15	0:45	Section 4: Proposed Fund Administration Law <ul style="list-style-type: none"> • The delegation of Fund Administration • Problems with the current regime on Fund Administration • The Draft Investment Fund Administrators Law and CySEC's Consultation Paper on Regulating the Provision of Investment Fund Administration Services • Authorization of Fund Administrators • Sub-delegation of Fund Administration
Total Net Duration	3:00	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.