

Cyprus Tax Aspects for Fintech Businesses

Continuing Professional Development

Instructor:

Savvia Stavrou, BSc, ACA

Aim:

The aim of the seminar is to educate participants on the basic principles of the Cyprus Tax Legislation and the more specific aspects of the Cyprus tax system for Fintech business. In addition, the seminar aims to provide, through practical examples, a detailed analysis of the corporation tax and VAT benefits and considerations of the Cyprus tax system applicable to Fintech businesses.

Objectives:

The objective of the seminar is for the participants to be able to:

- Understand the key principles of the Cyprus tax framework
- Implement proper procedures in relation to corporation tax and VAT compliance in their day-to-day work and meet relevant deadlines
- Understand the benefits of the Cyprus tax system and be able to optimize the tax position of the Group companies

Who should attend the seminar?

The seminar is addressed to people working in accounting departments of FOREX companies who wish to obtain a basic understanding of the VAT principles as well as gain a more in-depth knowledge of the VAT treatment specific to the income and expenses of a company engaged in FOREX transactions.

19 December 2022
10:00-14:15 (4 CPD Units)

Registrations:
Fee: €140.

Click [here](#) to register

		Cyprus tax aspects for Fintech businesses
Time	Duration	Description
10:00 – 10:30	0:30	The Cyprus tax system - snapshot <ul style="list-style-type: none"> • Tax residency- Management and Control • Corporation tax calculation • Taxation of passive income • Withholding taxes
10:30 – 11:45	1:15	Cyprus corporation tax benefits and considerations for Fintech companies <ul style="list-style-type: none"> • Cyprus IP Regime • Notional Interest Deduction • FX gains and losses • Qualifying titles • Transfer pricing
11:45 – 12:00	0: 15	C O F F E E B R E A K
12:00 – 12:45	0:45	Personal Income tax aspects for expatriates <ul style="list-style-type: none"> • Tax residency • Employment Income Exemptions • Non domicile concept
12:45 – 14:00	1:15	VAT Aspects for Fintech companies <ul style="list-style-type: none"> • VAT exemptions • Cryptocurrencies • Payment service providers • Reverse charge • VAT recoverability
14:00 – 14:15	0.15	Questions and Answers
Total Net Duration	4:00	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.