

# AML & Sanctions - Critical Considerations 2023

## Continuing Professional Development

### Instructor:

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Anti-Money Laundering (AML) and Economic Sanctions are more complex than ever, and constant changes present unique and difficult challenges for Regulated Entities. A significant number of high-profile enforcement cases have shown that AML and Economic Sanctions compliance has been and will continue to be a top priority for Regulatory Authorities and Law Enforcement Agencies in Cyprus, the European Union and Globally. Regulated Entities now face the very real possibility of large fines and criminal prosecution for any breaches. In the current environment, AML and Economic Sanctions compliance is critical and must be a focus of the boards of directors, senior management, compliance officers and all staff of Regulated Entities and Authorities.

By the end of the seminar, participants will be able to have a thorough understanding of the current AML and Economic Sanctions critical considerations, the requirements, the challenges ahead and the new compliance landscape and more importantly to offer practical solutions for an efficient and effective implementation of AML and Economic Sanctions procedures and controls.

### Who should attend the seminar?

Back-office Staff, Compliance Staff, Risk Management Staff, AML Staff, Heads of Compliance Departments, Heads of Risk Management Departments, Heads of AML Departments, Accountants, Lawyers, Internal Auditors, External Auditors, Executive Directors, Non-Executive Directors, Regulatory Compliance Advisors/Consultants

18 December 2023  
9:00-14:30 (5 CPD Units)

**Registrations:**  
Fee: €160  
Click [here](#) to register

**SEMINAR PROGRAMME**

|                           |                 | <b>AML &amp; Economic Sanctions – Critical Considerations</b>   |
|---------------------------|-----------------|---|
| <b>Time</b>               | <b>Duration</b> | <b>Description</b>  |
| 09:00 – 10:00             | 1:00            | <b>AML &amp; Sanctions – Introduction</b> <ul style="list-style-type: none"> <li>• Foundations</li> <li>• Legislation</li> <li>• Importance</li> <li>• Regulatory Authorities Stance</li> <li>• Governance</li> <li>• Case Studies</li> </ul>   |
| 10:00 – 10:15             | 0:15            | <b>COFFEE BREAK</b>   |
| 10:15 – 11:45             | 1:30            | <b>AML - Critical Considerations</b> <ul style="list-style-type: none"> <li>▪ How Money Laundering is Done</li> <li>▪ Risk Assessment</li> <li>▪ Identification and Verification</li> <li>▪ Economic Profile and Transactions Monitoring</li> <li>▪ Cases Studies</li> </ul>  |
| 11:45 – 12:00             | 0:15            | <b>COFFEE BREAK</b>   |
| 12:00 – 13:30             | 1:30            | <b>Economic Sanctions – Critical Considerations</b> <ul style="list-style-type: none"> <li>▪ EU Sanctions</li> <li>▪ EU Prohibitions</li> <li>▪ Other Sanctions Regimes (UN, US, UK, Other Third Countries)</li> <li>▪ Main challenges in Interpretations (Aggregation, Trusts, Indirect Exposure)</li> <li>▪ Sanctions Compliance Program (SCP)</li> <li>▪ Sanctions Danger Zones</li> <li>▪ Case Studies</li> </ul> |
| 13:30 – 14:30             | 1:00            | <b>AML &amp; Sanctions – Conclusion</b> <ul style="list-style-type: none"> <li>• Case Studies</li> </ul>  |
| <b>Total Net Duration</b> | <b>5:00</b>     | <b>END OF SEMINAR</b>   |