

Anti-Money Laundering (AML): Prevention, Suppression and the Challenges Ahead

Continuing Professional Development

Instructor:

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Fighting money laundering and terrorist financing contributes to global security, integrity of the financial system and sustainable growth. Laws to combat money laundering and the financing of terrorism are designed to prevent the financial market from being misused for these purposes. It is essential that gatekeepers (administrative service providers, accountants, lawyers, banks and other obliged entities) apply measures to prevent money laundering and terrorist financing. Traceability of financial information has an important deterrent effect.

Who should attend the seminar?

Back-office Staff, Compliance Staff, Risk Management Staff, AML Staff, Heads of Compliance Departments, Heads of Risk Management Departments, Heads of AML Departments, Accountants, Lawyers, Internal Auditors, External Auditors, Executive Directors, Non-Executive Directors, Regulatory Compliance Advisors/Consultants

4 December 2023
9:00-17:15 (7 CPD Units)

Registrations:
Fee: €300
Cost After HRDA subsidy
€181
Click [here](#) to register

SEMINAR PROGRAMME

		Anti-Money Laundering (AML): Prevention, Suppression and the Challenges Ahead
Time	Duration	Description
09:00 – 09:15	0:15	Introduction: Introduction (Ice-Breaker - student introduction)
09:15 – 10:45	1:30	The Regulatory Authorities: <ul style="list-style-type: none"> ▪ The Regulatory Authorities Stance ▪ The Regulatory Monitoring Visit
10:45-11:00	0:15	COFFEE BREAK
11:00-12:45	1:45	Risk Based Approach: <ul style="list-style-type: none"> ▪ Politically Exposed Persons (PEPs) ▪ High Risk Countries (x3 Lists) ▪ Customer Risk Factors ▪ Countries and Geographical Areas Risk Factors ▪ Products, Services and Transactions Risk Factors ▪ Delivery Channel Risk Factors
12:45-13:30	0:45	LUNCH BREAK
13:30-15:00	1:30	Client Acceptance and Ongoing Monitoring 1: <ul style="list-style-type: none"> ▪ Identification ▪ Verification ▪ Simplified Due Diligence (SDD) ▪ Customer Due Diligence (CDD) ▪ Enhanced Due Diligence (EDD)
15:00-15:15	0:15	COFFEE BREAK
15:15-17:00	1:45	Client Acceptance and Ongoing Monitoring 2: <ul style="list-style-type: none"> ▪ Economic Profile ▪ Transaction Monitoring Upcoming Developments: <ul style="list-style-type: none"> ▪ EU 5th AML Directive ▪ EU 6th AML Directive
17:00 – 17:15	0:15	Summary Questions and Answers Conclusion Evaluation of the seminar and lecturer by participants
Total Net Duration	7:00	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.