

Principles of International Taxation

Continuing Professional Development

Instructor:

Andreas Lambrou, BSc, ACCA, ADIT

The aim of the seminar on the Principles of Cyprus and International Taxation is to provide participants with comprehensive insights into the principles and practices of taxation in Cyprus, both at the domestic and international levels. The seminar aims to facilitate a deeper understanding of the Cyprus tax system and its implications for businesses and individuals engaged in cross-border transactions. By the end of the seminar, participants should be equipped with the knowledge and tools to navigate the complexities of Cyprus and international taxation effectively

By achieving these objectives, the seminar aims to empower participants with the knowledge and skills needed to make informed decisions, optimize tax outcomes, and navigate the intricacies of both Cyprus and international taxation effectively.

Who should attend the seminar?

This seminar is addressed to Financial controllers, accountants, tax consultants, bankers and banking executives. Government tax officials and lawyers.

18 & 20 December 2023
9:00-17:15 (14 CPD Units)

Registrations:
Fees: €450

Click [here](#) to register

SEMINAR PROGRAMME

18/12/2023		Principles of Cyprus and International Taxation
Time	Duration	Description
09:00-10:45	1:45	Explanation seminar objectives & goals; importance of understating all recent updates of Cyprus & international tax. <ul style="list-style-type: none"> • Overseas aspects of Corporation tax: • Company resident in Cyprus • Double taxation relief • Non-Cyprus resident companies
10:45-11:00	0:15	C O F F E E B R E A K
11:00-12:45	1:45	Allowances for losses (New Development) <ul style="list-style-type: none"> • Loss companies • Losses for group relief • Carry forward losses. • Restrictions • Deemed distributions. • Profits available for distributions • Exemptions
12:45 – 13:30	0:45	L U N C H B R E A K
13:30 – 14:30	1:00	Special Defence Contribution (New developments) <ul style="list-style-type: none"> • Rental income • Interest • Actual dividends • Self assessment
14:30 – 15:00	0:30	Immovable property taxes <ul style="list-style-type: none"> • Capital gains tax. • Land transfer fees • VAT
15:00-15:15	0:15	C O F F E E B R E A K
15:15-16:45	1:30	Transfer Pricing (New Development) <ul style="list-style-type: none"> • Arms Length principle • Services • Pricing Methods
16:45-17:15	0:30	Questions and Answers
Total Net Duration	7:00	END OF SEMINAR

20/12/2023		Principles of Cyprus and International Taxation
Time	Duration	Description
09:00-10:45	1:45	Income Tax (New Developments) <ul style="list-style-type: none"> • Employment income • Exemptions • Property income • Trading income • Interest income • OECD articles 4,5,6, and how Cyprus tax is interacted.
10:45-11:00	0:15	C O F F E E B R E A K
11:00-12:45	1:45	Special Modes of Taxation (New Developments) <ul style="list-style-type: none"> • Royalties • Foreign Pensions • Non-Cyprus residents professionals • OECD articles 10,11,12,13 -Investment income. •
12:45 – 13:30	0:45	L U N C H B R E A K
13:30 – 14:30	1:00	OECD Articles 22,23,24,25,26. <ul style="list-style-type: none"> • Double Taxation Relief Method • Mutual Agreement procedures • Exchange of information
14:30 – 15:00	0:30	OECD Article 5. <ul style="list-style-type: none"> • Permanent Establishment • OECD Article7 • Business Profits
15:00-15:15	0:15	C O F F E E B R E A K
15:15-16:45	1:30	OECD Articles 1,2,3,4 <ul style="list-style-type: none"> • Treatment of residence • Type of taxes • Definitions • Criteria for worldwide resident.
16:45-17:15	0:30	Questions and Answers
Total Net Duration	7:00	END OF SEMINAR