

# REGULATING FUND ADMINISTRATORS IN CYPRUS

## Continuing Professional Development

### Instructor:

**Dr Charis Savvides**

**Gregores Fylaktou**

### Aim:

The seminar studies the fund industry in Cyprus, with a particular focus on the function of fund administration. The seminar provides an overview of how the fund industry operates, providing key points on the organizational structure of funds and their different characteristics (Section 1). Thereafter, the seminar studies the profession of Alternative Investment Fund Managers (AIFMs) (Section 2), before it proceeds to analyze the key roles and duties of fund administration (Section 3). Section 4 then draws on the latest industry experience and practice, to explain the rationale underlying the proposal for a separate Investment Fund Administration Law (IFA Law) and the key provisions thereof.

### Who should attend the seminar?

Lawyers, Fund Managers, Fund Administrators, Providers of Depositary Services, Individuals with executive and non-executive position in funds and UCITs, compliance officers, anti-money laundering officials, investors, policy officials, licensing service providers, auditors and accountants, university students and generally anyone with an interest in or who is involved in the Cyprus fund industry.

21 May 2024  
09:00 – 13:15 (4 CPD Units)

**Registrations:**  
Fee: €160  
Click [here](#) to register

**SEMINAR PROGRAMME**

		<b>REGULATING FUND ADMINISTRATORS IN CYPRUS</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
09:00 – 09:30	0:30	<b>Overview of the Seminar</b>
09:30 – 10:15	0:45	<b>Alternative Investment Funds Law</b> <ul style="list-style-type: none"> <li>• Categories of AIFs</li> <li>• Types and characteristics of AIFs</li> <li>• Types of Investors</li> <li>• AIF Organizational Structure</li> <li>• AIF Service Providers</li> </ul>
10:15 – 11:00	0:45	<b>Fund Managers</b> <ul style="list-style-type: none"> <li>• Fund Management</li> <li>• Categories of AIFMs</li> <li>• Capital Requirements</li> <li>• Role of AIFMs</li> </ul>
11:00 - 11:15	0:15	<b>C O F F E E B R E A K</b>
11:15 - 12:00	0:45	<b>Fund Administration (key roles and duties)</b> <ul style="list-style-type: none"> <li>• Definition</li> <li>• Evaluation of the importance of Fund Administration</li> <li>• Overview of Fund Administration functions</li> </ul>
12:00 – 13:00	1:00	<b>Proposed Fund Administration Law</b> <ul style="list-style-type: none"> <li>• Problems with the current regime on Fund Administration</li> <li>• The delegation of Fund Administration</li> <li>• The Draft Investment Fund Administrators Law and CySEC’s Consultation Paper on Regulating the Provision of Investment Fund Administration Services</li> <li>• Authorization of Fund Administrators</li> <li>• Sub-delegation of Fund Administration</li> </ul>
13:00 – 13:15	0:15	Questions and Thoughts
<b>TOTAL NET DURATION</b>	<b>4:00</b>	<b>END OF SEMINAR</b>