

Aim:

Customer due diligence (CDD) and Know Your Customer (KYC) are at the heart of Anti-Money Laundering (AML). In today's demanding environment, is required for the service providers in order to comply with AML/KYC requirements, to establish that their clients are who they say they are and have been transparent about the nature of their business. The inadequacy of customer due diligence can lead an organization to the facing of significant risks such as reputational, operational, legal risks and sanctions.

Who should attend the seminar:

The seminar is addressed to AML/Compliance Officers, Heads of Compliance Departments, Heads of Risk Management Departments, Heads of AML Departments, Back-office Staff, Compliance Staff, Risk Management Staff, AML Staff, Internal Auditors, External Auditors, Executive Directors, Non-Executive Directors, Regulatory Compliance Advisors/Consultants, Corporate service providers, Funds and Fund Managers, FX, Binary Options and Ifs employees, Bankers.



Customer Due Diligence (CDD) & Know Your Customer (KYC) for Regulated Entities



Instructor:

Thanos Christou,
LLB, LLM, MICA, ICA

Thanos serves as a lecturer of Globaltraining/University of Nicosia since 2017 with a primary focus on Corporate and Business Law for professional courses ACCA and ACA, as well as for Anti Money Laundering (AML), Counter-Terrorist Financing (CTF), and Sanctions Compliance issues.

Thanos is also a contributing author to the book "CYPRUS BANKING LAW (ΚΥΠΡΙΑΚΟ ΤΡΑΠΕΖΙΚΟ ΔΙΚΑΙΟ)," published on January 28, 2021 by Nomiki Bibliothiki. Specifically, he authored the chapter that delves into the Anti Money Laundering Compliance Framework of the Cyprus Banking System.

After having served as the Head of the Corporate and Compliance department at a law firm, he now holds the position of Anti Money Laundering Compliance Officer (AMLCO) at a Financial Advisory Firm since 2022.

Contact Us:

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October 30th, 2024

12:00 – 16:30

4 CPDs

Live Online: €100

SEMINAR PROGRAMME

Customer Due Diligence (CDD) & Know Your Customer (KYC) for Regulated Entities		
Time	Duration	Description
12:00 – 13:40	1:40	<ul style="list-style-type: none"> • The Definitions of customer due diligence (CDD) and Know Your Customer (KYC) • When should CDD measures be applied? • Procedures for the prevention of ML and TF • The relationship between customer due diligence (CDD) and Risk based approach • Identification procedures and customer due diligence (CDD) • Customer risk factors: Product, service, transaction or delivery channel risk factors • Geographical risk factors
13:40 – 13:55	0:15	Break
13:55 – 15:25	1:30	<ul style="list-style-type: none"> • Simplified Customer Due Diligence (SDD) • Certain low risk indicators • Enhanced Customer Due Diligence (EDD) • The reason and purpose of enhanced due diligence (EDD) for politically exposed persons (PEP) • Certain High-Risk Indicators
15:25 – 15:40	0:15	Break
15:40 – 16:10	0:30	<ul style="list-style-type: none"> • Ongoing Monitoring • Review of the KYC and CDD Requirements • Reliance on third parties
16:10 - 16:30	0:20	Summary / Questions and Answers
Total Net Duration	4:00	End of Seminar

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.