

Aim:

This five-day seminar provides a comprehensive overview of the basic principles and practices in financial reporting, auditing, and taxation. Designed for professionals seeking to enhance their foundational knowledge, this seminar covers key topics such as the preparation and analysis of financial statements, the fundamentals of auditing processes and the core concepts of taxation. Participants will gain practical insights and skills necessary to navigate the complex financial landscape, ensuring they are well-equipped to handle the challenges and opportunities in their respective fields.

Who should attend the seminar:

This seminar is ideal for:

- Junior Accountants
- Auditors
- Financial Analysts
- Entrepreneurs

and anyone else working in various industries who seek to strengthen their foundational knowledge in financial reporting, auditing, and taxation.

It is also beneficial for students and recent graduates pursuing careers in accounting or finance.



Introduction to Financial Reporting, Audit and Taxation for Professionals



Instructors:

Panos Kourouyiannis

BSc, MBA, FCCA

Panos is a Principal Lecturer at Globaltraining. He has been teaching since 2006 in professional courses at Globaltraining (ACCA, ACA, CAT, Seminars), specialising in IFRSs.

Marinella Georgiou

BBA, FCCA

Marinella has worked in the industry and the profession for 15 years before joining Globaltraining in 2015, where she has been teaching professional courses (ACCA, ACA) specialising in Audit and Tax.

Contact Us:

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**November 4th, 11th, 18th, 25th,
December 2nd, 2024**
9:00 – 15:00
30 Hours

**Flexible mode of delivery:
Ground-based (Nicosia): €650
or Live Online: €550**

SEMINAR PROGRAMME

Introduction to Financial Reporting, Audit and Taxation for Professionals		
Day 1 - 4/11/2024		Financia Reporting (Lecturer: Panos Kourouyiannis)
Time	Duration	Description
8:30 – 10:30	2:00	<ul style="list-style-type: none"> • Introduction to financial reporting • Conceptual framework • Presentation of financial statements • Tangible non-current assets
10:30 – 10:45	0:15	Break
10:45 – 12:45	2:00	<ul style="list-style-type: none"> • Tangible non-current assets • Intangible assets
12:45 – 13:00	0:15	Break
13:00 – 15:00	2:00	<ul style="list-style-type: none"> • Impairment of assets • Leases
Day 2 – 11/11/2024		Financial Reporting (Lecturer: Panos Kourouyiannis)
8:30 – 10:30	2:00	<ul style="list-style-type: none"> • Revenue • Foreign currency
10:30 – 10:45	0:15	Break
10:45 – 12:45	2:00	<ul style="list-style-type: none"> • Provisions • Events after the reporting period
12:45 – 13:00	0:15	Break
13:00 – 15:00	2:00	<ul style="list-style-type: none"> • Statement of cash flows
Day 3 – 18/11/2024		Audit (Lecturer: Marinella Georgiou)
8:30 – 10:30	2:00	<ul style="list-style-type: none"> • Introduction to Assurance Engagements • Types of Assurance Engagements • Codes of professional Ethics and Corporate Governance
10:30 – 10:45	0:15	Break
10:45 – 12:45	2:00	<p><u>Process of the Audit</u></p> <ul style="list-style-type: none"> • Obtaining an Engagement • Planning the Engagement (Audit Strategy, Audit Plan, Understanding the Entity and the Environment, Analytical Procedures, Materiality, Risk Assessment)
12:45 – 13:00	0:15	Break
13:00 – 15:00	2:00	<p><u>Process of the Audit- Evidence</u></p> <ul style="list-style-type: none"> • Types of Audit evidence • Assertions • Automated Tools and Techniques • Internal Controls

Introduction to Financial Reporting, Audit and Taxation for Professionals		
Day 4 – 25/11/2024		Audit & Taxation (Lecturer: Marinella Georgiou)
Time	Duration	Description
8:30 – 9:30	1:00	<u>Process of the Audit- Evidence</u> <ul style="list-style-type: none"> Procedures-Key financial statement figures
9:30 – 10:30	1:00	<u>Process of the Audit- Completion and review</u> <ul style="list-style-type: none"> Review of audit work Evaluation of misstatements Subsequent events
10:30 – 10:45	0:15	Break
10:45 – 11:45	1:00	<u>Process of the Audit- Completion and review</u> <ul style="list-style-type: none"> Going concern Written representation Auditor’s report (Elements of an auditor’s report, types of opinion, additional communications, Key audit matters and other information)
11:45 – 12:45	1:00	<u>Process of the Audit- Report</u> <ul style="list-style-type: none"> Auditor’s report (Elements of an auditor’s report, types of opinion, additional communications, Key audit matters and other information)
12:45 – 13:00	0:15	Break
13:00 – 15:00	2:00	<u>Cyprus Taxation</u> <ul style="list-style-type: none"> Introduction to the Cyprus Tax System
Day 5 – 2/12/2024		Taxation (Lecturer: Marinella Georgiou)
8:30 – 10:30	2:00	<u>Cyprus Taxation</u> <ul style="list-style-type: none"> Income Tax Law
10:30 – 10:45	0:15	Break
10:45 – 12:45	2:00	<ul style="list-style-type: none"> Income Tax Law Social Insurance Contributions and Gesy Corporation Tax
12:45 – 13:00	0:15	Break
13:00 – 15:00	2:00	<ul style="list-style-type: none"> Corporation Tax

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.