

Demystifying the VAT Basics

Aim:

The aim of this seminar is to provide participants with an in-depth understanding of the basic principles, methodologies, and practical applications of Value Added Tax (VAT). This comprehensive seminar is designed to equip attendees with the essential knowledge and skills required to prepare and submit the VAT return, ensuring full compliance with VAT law and significantly enhancing the quality and reliability of VAT estimates. The seminar intends to cover all basic principles that are underlying the VAT, including amongst others the meaning of Taxable persons, the Scope of VAT and VAT rates, and the Place of supply of goods and services.

Who should attend the Seminar:

The seminar is addressed to financial controllers of groups and individual companies, accountants, and auditors with either professional qualifications or relevant experience in preparing and analyzing VAT returns.

Instructor:

Pantelis Karonias **BSc, FCCA, ADIT**

Pantelis holds a BSc in Accounting from the University of Cyprus. He is a Fellow member of the Association of Chartered Certified Accountants (FCCA) and he is a holder of the Advanced Diploma in International Taxation (ADIT Qualification) which is awarded by the Chartered Institute of Taxation. Pantelis has over 20 years of experience in Cyprus Taxation, International Taxation, Transfer Pricing and EU VAT, with a deep understanding of tax laws and regulations. He has worked with international clients from various industries, including shipping, manufacturing, retails, software, and financial services, helping them transform their tax and VAT strategies. He is keen on identifying planning opportunities and providing tailored advice to clients on complex tax/VAT issues. Pantelis has a strong track record of successfully resolving tax disputes with tax authorities, providing expert opinions, and representing clients in tax audits. Pantelis is an accomplished and well experienced lecturer for the tax papers of ACCA and ACA with more than 10 years of teaching experience. He has also conducted numerous tax training seminars with emphasis on international taxation, transfer pricing, tax planning and VAT. He was an ACCA tax examiner and currently he is an examiner for a renowned Global Tax Professional Body.

Contact Us:

Seminars@globaltraining.org

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December 5th, 2024

9:00 – 17:15

7 CPDs

**Flexible mode of delivery:
Ground-Based (Nic): €220
or Live Online: €200**



SEMINAR PROGRAMME

Demystifying the VAT Basics		
Time	Duration	Description
9:00 – 11:00	2:00	<ul style="list-style-type: none"> • Relevant VAT Legislation • Taxable persons (VAT) • VAT Registration • VAT groups • Deregistration
11:00 – 11:15	0:15	Break
11:15 – 13:15	2:00	<ul style="list-style-type: none"> • Scope of VAT and VAT rates • Output tax • Input tax • Place of supply of goods
13:15 – 14:00	0:45	Lunch Break
14:00 – 15:30	1:30	<ul style="list-style-type: none"> • Place of supply of goods • Place of supply of services • Reverse Charge
15:30 – 15:45	0:15	Break
15:45 – 16:45	1:00	<ul style="list-style-type: none"> • Books and records • Invoices • VAT return • Corrections • Bad debts
16:45 – 17:15	0:30	Summary / Questions and Answers
Total Net Duration	7:00	End of Seminar

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.