

Aim:

The tax environment is continuously evolving, and for those responsible for managing the tax liabilities of their organization or for giving tax advice to clients, keeping abreast of such changes is paramount. New tax rules invariably penalize the unwary, but at the same time present rewards and opportunities to the informed. The aim of this seminar is to familiarize participants with the latest taxation updates.

Who should attend the seminar:

This seminar is addressed to:

- Financial Controllers
- Accountants
- Tax Consultants and
- Auditors

It will be of particular interest to newly qualified accountants, whose qualifications are based on the UK tax system and who need to familiarize themselves with local taxation issues.

Fundamental Principles of Cyprus Business Taxation

Instructor:

**Andreas Lambrou,
BSc, ACCA, ADIT**

Andreas Lambrou has a BSc in Accounting and Finance, an ACCA member since 1991 and an ADIT holder. He has been working in the industry for over 20 years. Since 1991 Andreas has been a senior lecturer at Globaltraining for the taxation papers of ACCA, ACA, CAT and AAT. He has lectured extensively for these programs to our students in Cyprus, Greece, and Romania. He has also presented various in-house and open seminars concerning taxation issues over the years, including the Business Taxation (Cyprus), a seminar which Andreas has been presenting since 2005.

Andreas is one of the most experienced tutors in Cyprus concerning taxation and has been a valuable asset for Globaltraining for over 20 years.

Contact Us:

Seminars@globaltraining.org

77778030

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December 10th & 11th, 2024

9:00 – 17:15

14 CPDs

**Flexible mode of delivery:
Ground-based (Nic): €270
or Live Online: €250**



SEMINAR PROGRAMME

Fundamental Principles of Cyprus Business Taxation		
Time	Duration	Description
DAY 1		
9:00 – 11:00	2:00	Overseas aspects of Corporation Tax (New Developments) <ul style="list-style-type: none"> • Company resident • Non – Cyprus resident companies • Permanent establishment or subsidiary abroad • Double taxation relief
11:00 – 11:15	0:15	Break
11:15 – 12:30	1:15	Allowance for Losses (New Developments) <ul style="list-style-type: none"> • Loss Companies • Losses for group relief • Carry forward losses • Conversion of Business into a limited company
12:30 – 13:15	0:45	Lunch Break
13:15 – 14:00	0:45	Special Defense Contribution (New Developments) <ul style="list-style-type: none"> • Rental Income • Interest • Actual Dividends • Deemed Dividends
14:00 – 15:15	1:15	Deemed Dividend Distribution of a Cyprus company <ul style="list-style-type: none"> • Profits available for distribution • Exemptions
15:15 – 15:30	0:15	Break
15:30 – 16:15	0:45	Deemed Dividend Distribution of a Cyprus company (continued) <ul style="list-style-type: none"> • Profits available for distribution • Exemptions
16:15 – 17:15	1:00	Comprehensive Advanced Case Study 1 <ul style="list-style-type: none"> • Corporation Tax, Capital Gains Tax, Special Defense Contribution and Tax Planning
Total Net Duration	7:00	End of Seminar – Day 1

SEMINAR PROGRAMME

Fundamental Principles of Cyprus Business Taxation		
Time	Duration	Description
DAY 2		
9:00 – 11:00	2:00	Capital Gains Tax – Scope of: <ul style="list-style-type: none"> • Disposal of Immovable Property, • Disposal of a Private Company shares that owns an Immovable Property • Collection of Capital Gains Tax/Self-assessment
11:00 – 11:15	0:15	Break
11:15 – 13:15	2:00	Special Modes of Taxation (New Developments) <ul style="list-style-type: none"> • Foreign Pensions • Royalties and Film pensions • Non-Residents Professionals • Insurance Companies
13:15 – 14:00	0:45	Lunch Break
14:00 – 15:15	1:15	Income from Business – Individuals (New Developments) <ul style="list-style-type: none"> • Trade Income/Losses • Trading Goodwill • Partnership Income • Partnership Losses
15:15 – 15:30	0:15	Break
15:30 – 16:05	0:35	Individuals' income- Sources of income (New Developments) <ul style="list-style-type: none"> • Property Income • Employment • Interest Income • Exempt Income
16:05 – 17:05	1:00	Comprehensive Advanced Case Study 2 <ul style="list-style-type: none"> • Income Tax, Capital Gains Tax, Special Defense Contribution and Tax Planning
17:05 – 17:15	0:10	Conclusion
Total Net Duration	7:00	End of Seminar – Day 2

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.